

SAN LUIS VALLEY DEVELOPMENT RESOURCES GROUP
MONTHLY MEETING MINUTES OF THE EXECUTIVE BOARD
July 17, 2017

A business meeting of the Executive Board of the San Luis Valley Development Resources Group, Inc., was held at the 610 State Avenue, Alamosa, Colorado. The following were present:

EXECUTIVE BOARD

Ken Anderson, Saguache County Commissioner
Kent Curtis, First Southwest Bank-via telephone conference
Lawrence Pacheco, Costilla County Commissioner-Secretary/Treasurer
Michael Yohn, Alamosa County Commissioner
Tom Acre, Manager, Town of South Fork
Ramona Weber, Mineral County Commissioner
Karla Shriver, Rio Grande County Commissioner

PROXIES

John Sandoval, Conejos County Commissioner
TJ Brown, Del Norte Bank-Vice Chair
Preston Porter, San Luis Valley Board of Realtors

STAFF

Kevin Wilkins, Executive Director
Hew Hallock, Director of Research

MEETING MINUTES:

CALL TO ORDER. Lawrence Pacheco called the meeting to order at 5:07 p.m.

Karla Shriver moved to approve the Agenda for the Jul 17, 2017 meeting; Tom Acre seconded and the Motion carried.

Ty asked if there were additions or corrections to the minutes of the last meeting. There were none.

Ramona Weber moved to approve the Board Minutes of June 19, 2017; Mike Yohn seconded and the Motion carried.

PROGRAM REPORTS

Kevin Wilkins:

Loans –

Loan activity continues to be good. SLVDRG received an additional \$400,000 of CDBG funds for lending. Staff is working to secure additional loan funds from EDA. USDA is offering micro enterprise zone funding that has a 2% interest fee on the funds. The USDA funds come with a grant for development activities.

Application has been made for the Small Business Community Development program offered by OEDIT. It requires a small business action plan, which is mostly things SLVDRG does already. A goal of the plan would be to beef-up business plans. It also requires a four-year strategy.

Condominium Association –

The association covenants have been amended to change the distribution of expenses to 60% from the marketing district and 40% from SLVDRG. It was noted the association is barely meeting maintenance expenses with monthly dues and those dues may need to be increased.

Web site –

The SLVDRG website, at slvdr.org, officially launches tomorrow, July 18. The launch includes a news release in the Valley Courier.

Comments/Questions –

Michael Yohn asked about a recently announced grant of \$9 million for broadband.

Kevin said the information had been forwarded to members of the broadband committee, and to expect a continuing rollout of broadband funding over the next few years.

Karla Shriver asked if the funding could help Cielo. Kevin replied providers are aware DRG is willing to partner on projects.

Kent Curtis asked about the concern with business plans. Kevin said the ability to get business plans is lacking.

Kent Curtis noted that First Southwest Bank is looking at doing a micro-loan program.

FINANCIAL REPORT

Kevin Wilkins:

The SLVDRG balance sheet and profit and loss statement were presented. Kevin noted the expense for the annual audit was \$17,500 and that \$5,100 was expended under the category of Contract-Special Services – Other for the sewing project.

Ramona Weber moved to approve the financials; Ken Anderson seconded and the Motion carried.

ACTION ITEMS

There were no Action Items.

ADJOURNMENT

The meeting was adjourned 5:40 p.m.

The next meeting will be on Monday, September 18, 2017, 5 p.m. at the upstairs boardroom at the Depot.

Respectfully submitted,

Hew Hallock, Director of Research

Lawrence Pacheco, Secretary/Treasurer