

SLV Business Health Check-In

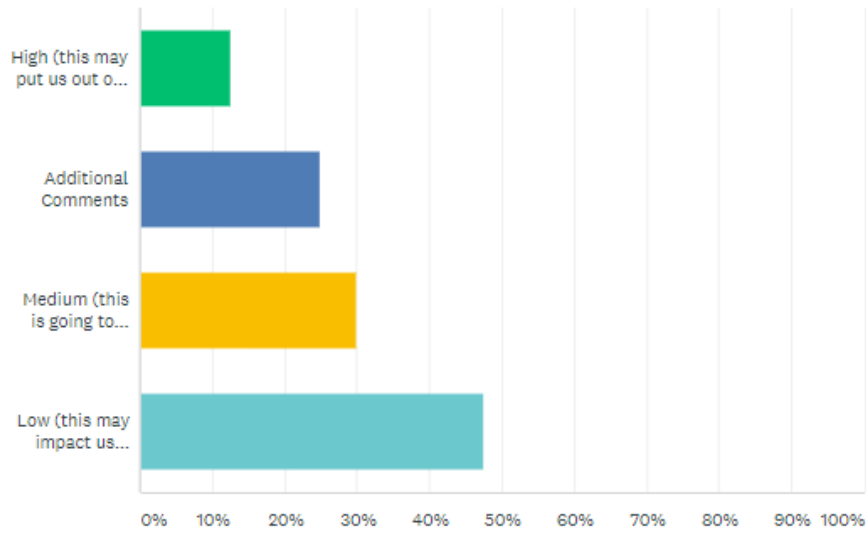
What best describes your industry? If you know your specific NAICS code please include it in "other".

Answered: 40 Skipped: 0



At this point in time, what level of impact do you expect this to have on your business? (choose one)

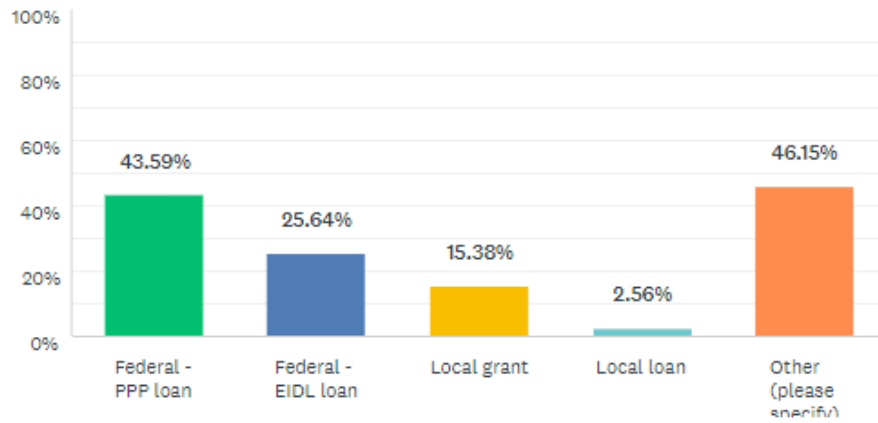
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ANSWER CHOICES	RESPONSES
▼ High (this may put us out of business)	12.50% 5
▼ Additional Comments	Responses 25.00% 10
▼ Medium (this is going to significantly impact our financials)	30.00% 12
▼ Low (this may impact us financially but we are confident we can weather the storm)	47.50% 19
Total Respondents: 40	

Have you been able to receive any financial aid through federal or local programs?

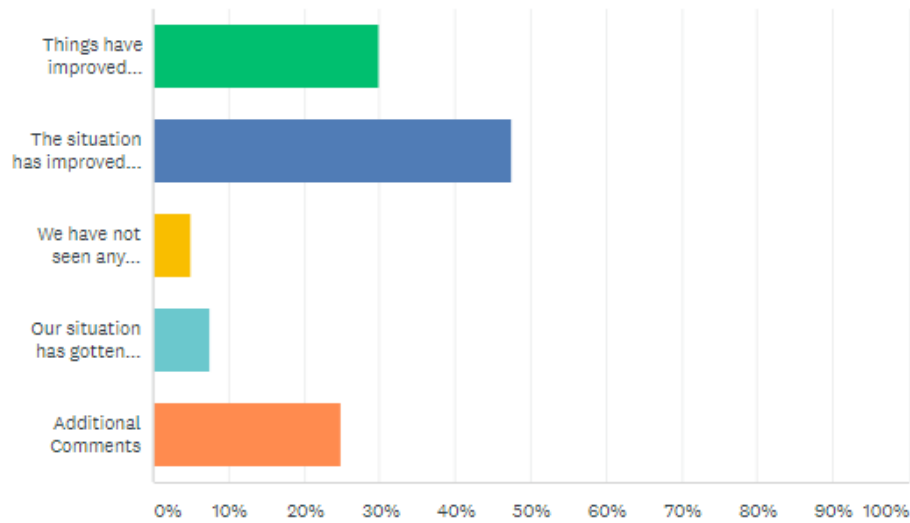
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ANSWER CHOICES	RESPONSES
▼ Federal - PPP loan	43.59% 17
▼ Federal - EIDL loan	25.64% 10
▼ Local grant	15.38% 6
▼ Local loan	2.56% 1
▼ Other (please specify) Responses	46.15% 18

How has your situation changed in the past months as stay at home orders have been lifted and the pandemic progresses?

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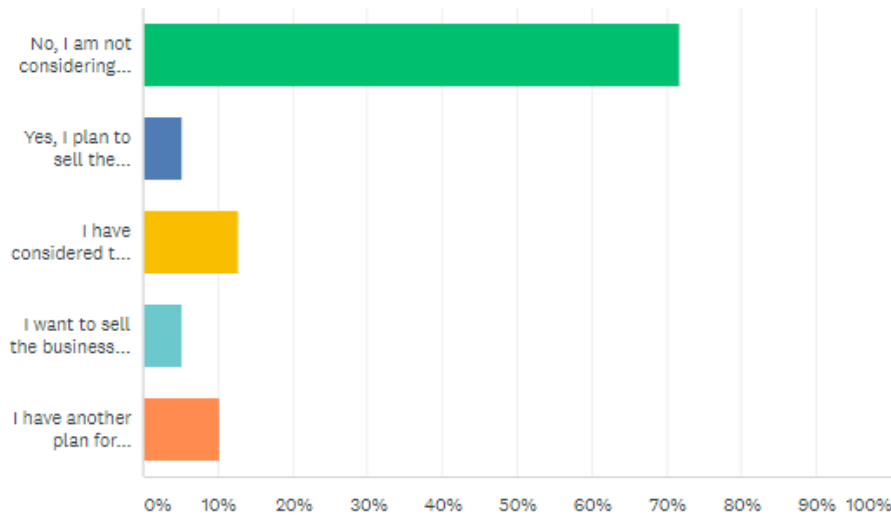


ANSWER CHOICES	RESPONSES
▼ Things have improved significantly and we are almost back to normal	30.00% 12
▼ The situation has improved but we are not yet close to normal	47.50% 19
▼ We have not seen any improvement	5.00% 2
▼ Our situation has gotten worse as the pandemic has progressed	7.50% 3
▼ Additional Comments	Responses 25.00% 10
Total Respondents: 40	

- We've seen an increase in tourism to Creede. Since our major fundraising event was postponed until next year, we are short funds to hire adequate staff.
- Unable to host traditional events and networking events
- The only thing that has changed for us is the status of public access to the Courthouse and to our Dental Clinic. All services are currently operational, the courthouse is closed to public access but all services are available and the Dental Clinic is now open after several months of being closed.
- An SBA loan has allowed us to return to developing a strong online presence, Past experience has taught me that when things are down, keep on truckin'
- We expect significant impacts on a 1 - 2 year horizon
- Some retail is well above normal but hospitality related business will seemingly take time to recover.
- This could be our best year
- Our business is supporting small businesses.
- We are above normal for business
- We are extremely busy

Are you considering selling your business?

Answered: 39 Skipped: 1

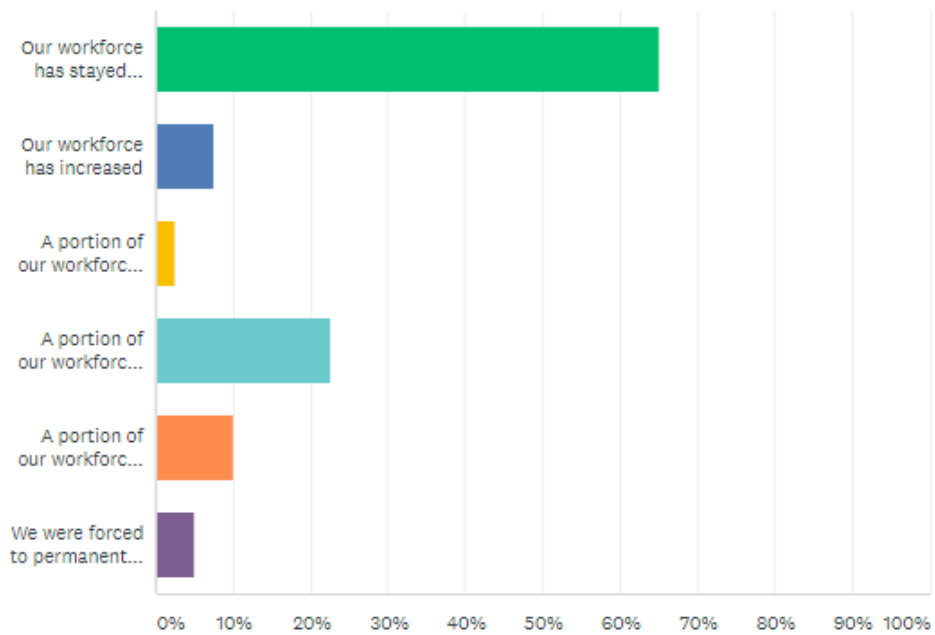


ANSWER CHOICES	RESPONSES
▼ No, I am not considering selling the business	71.79% 28
▼ Yes, I plan to sell the business	5.13% 2
▼ I have considered the option of selling but am unsure	12.82% 5
▼ I want to sell the business but don't know how	5.13% 2
▼ I have another plan for succession (please specify)	Responses 10.26% 4
Total Respondents: 39	

- Maybe
- I haven't heard of any businesses that are selling due to this, except the closure of Bealls, which was impacted enough to close its doors rather than convert to a Gordmans store as previously planned.
- Possible closure of some churches
- Planned before covid

Have you been forced to make significant changes to your workforce?

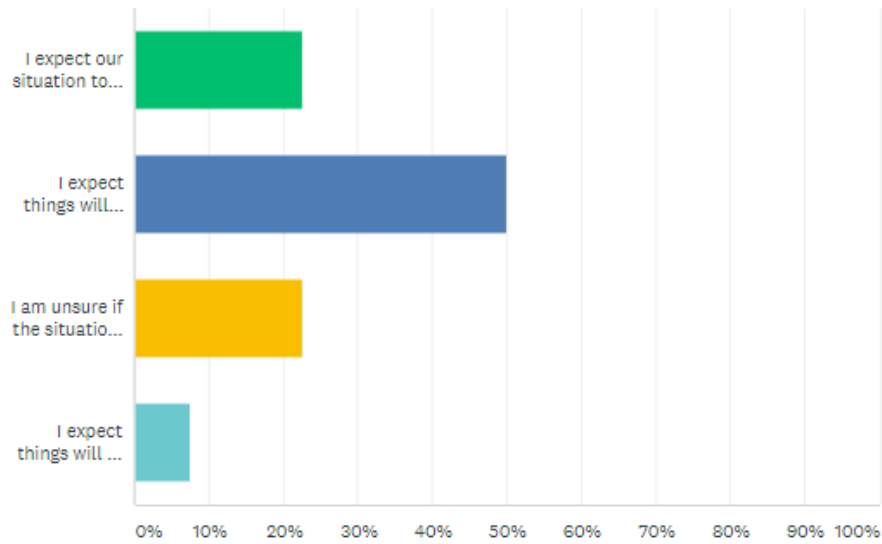
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ANSWER CHOICES	RESPONSES
Our workforce has stayed mostly the same	65.00% 26
Our workforce has increased	7.50% 3
A portion of our workforce is on temporary paid leave	2.50% 1
A portion of our workforce has had to reduce their hours	22.50% 9
A portion of our workforce is on temporary leave without pay	10.00% 4
We were forced to permanently lay off a portion of our workforce (approximately how many?)	Responses 5.00% 2
Total Respondents: 40	

What is your outlook on the future of your business situation and time frame for recovery?

Answered: 40 Skipped: 0



ANSWER CHOICES	RESPONSES
I expect our situation to significantly improve in the near future	22.50% 9
I expect things will improve, but think it will be a long-term recovery	50.00% 20
I am unsure if the situation will get better	22.50% 9
I expect things will get worse in the future	7.50% 3
Total Respondents: 40	

Do you have any other resources you would like to make businesses aware of?

- This can change on a daily basis. We do currently offer supportive services up to \$400 for individuals in need for various items/services. This is through the Goodwill Grant.
- LISC Grant CERF (Artist Grant)
- Many! We share them via our Enewsletter and social media
- Most information seems to have gotten out through several sources.
- SBA
- I took seminars on SBA in Boulder that was helpful in passing along information to my clients.