

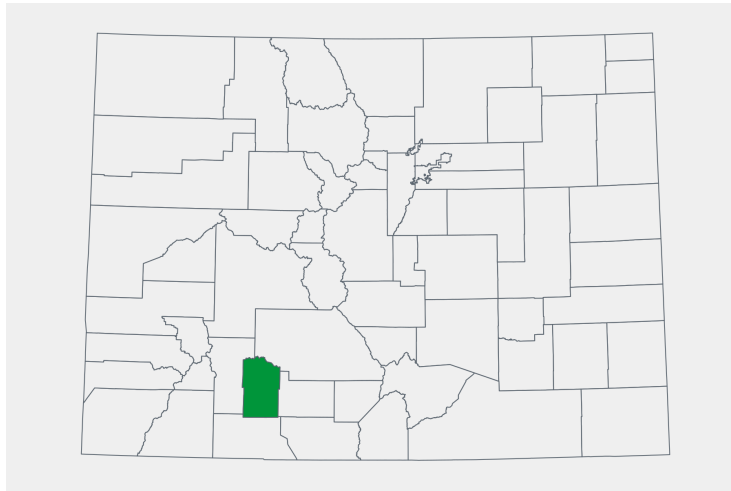


State Demography Office Colorado Demographic Profile

Print Date: 04/03/2023

Community Profile for Mineral County

Demographic information is critical for making informed decisions at the local, state and national level. This demographic profile is a summary of trends in a community. The dashboard provides charts, text, data and additional links to assist in the exploration and understanding of demographic trends for counties and municipalities in Colorado. The following collection of tables and charts establishes the context for assessing potential impacts and for decision-making.



Basic Statistics

The population base and trends of an area determine the needs for housing, schools, roads and other services. The age, income, race and ethnicity, and migration of the population of a community are all vital in planning for service

provision. The most significant demographic transitions for Colorado and its communities are related to disparate growth, aging, downward pressure on income, and growing racial and ethnic diversity.

Table 1: Community Quick Facts

	Mineral County	Colorado
Population (2021)+	925	5,814,707
Population Change (2010 to 2021)+	220	764,375
Total Employment (2021)+	683	3,451,143
Median Household Income [^]	\$55,556	\$80,184
Median House Value [^]	\$354,400	\$397,500
Percentage of Population with Incomes lower than the Poverty Line [^]	12.0%	9.6%
Percentage of Population Born in Colorado [^]	34.6%	41.9%
+Source: State Demography Office		
[^] Source: U.S. Census Bureau, 2017-2021		
American Community Survey, Print Date: 04/03/2023		

Population Trends

The tables and plots in this section highlight trends and forecasts for the total population in Mineral County. The table shows the overall population growth rate for Mineral County and the State of Colorado. Additional plots show the overall population trends, forecasts for along with the overall components of change for Mineral County.

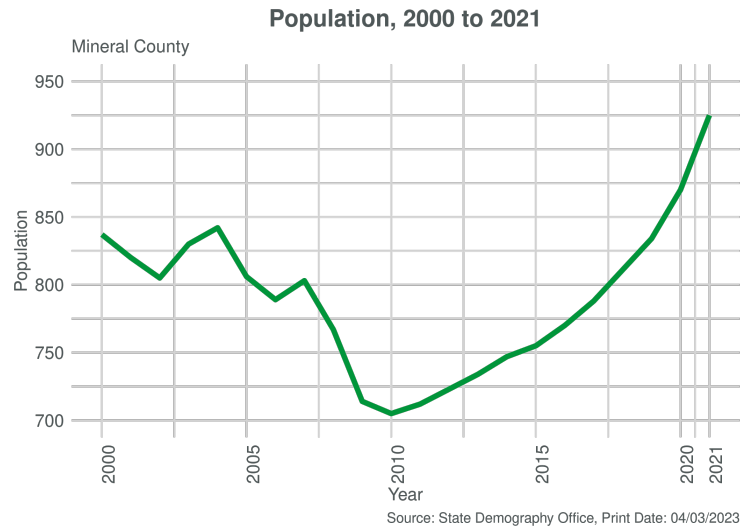
Table 2: Population Growth Rate

Year	Mineral County		Colorado	
	Population	Growth Rate	Population	Growth Rate
1990	558		3,294,473	
1995	674	3.8%	3,811,074	3.0%
2000	837	4.4%	4,338,801	2.6%
2005	806	-0.8%	4,662,534	1.4%
2010	705	-2.6%	5,050,332	1.6%
2015	755	1.4%	5,446,594	1.5%
2020	870	2.9%	5,784,156	1.2%
2021	925	6.3%	5,814,707	0.5%

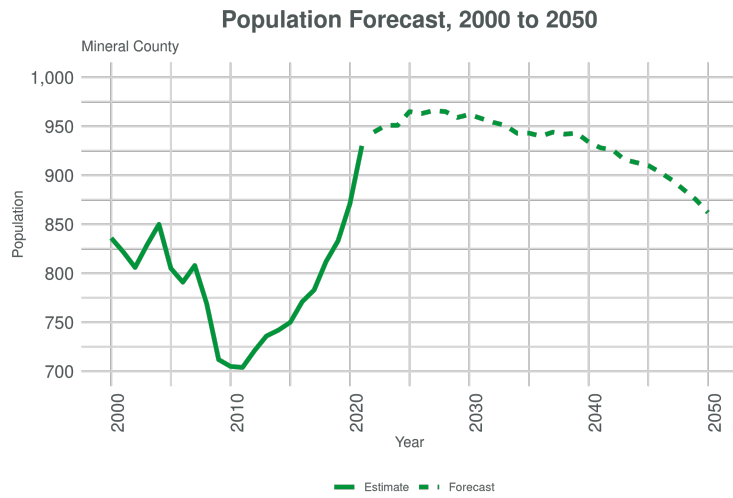
Note:

Source: State Demography Office, Print Date: 04/03/2023

At the end of 2021 the estimated population of Mineral County was 925, an increase of 55 over the population in 2020. The growth rate for Mineral County between 2020 and 2021 was 6.3 percent compared to 0.5 percent for the State of Colorado.



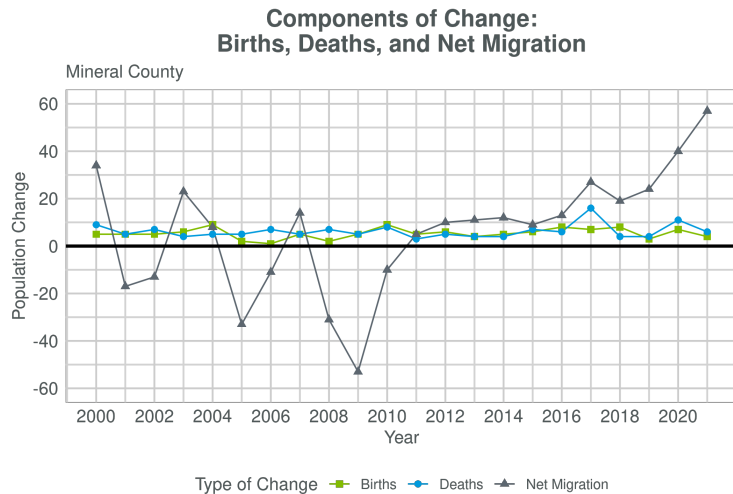
The population of Mineral County is forecast to reach 871 by 2020 and 934 by 2040. Overall, the growth rate for Mineral County is expected to decrease between 2020 and 2040. Between 2010 and 2020 the forecast growth rate was 2.1 percent, between 2020 and 2030 the forecast growth rate is 1.0 percent, while the forecast growth rate between 2030 and 2040 is -0.3 percent. The change is due in part to population aging and changes in the proportion of the population in childbearing ages. Note: Population forecasts are only provided for Colorado counties.



Source: State Demography Office, Print Date: 04/03/2023

Components of Population Change

Births, deaths and net migration are the main components of population change. Net migration is the difference between the number of people moving into an area and the number of people moving out. Change in net migration typically causes most of the changes in population trends because migration is more likely to experience short-term fluctuations than births and deaths. Migration also tends to be highly correlated to job growth or decline in communities where most of the residents work where they live. For many counties with negative natural increase (more deaths than births), this makes migration especially important for population stability and growth.



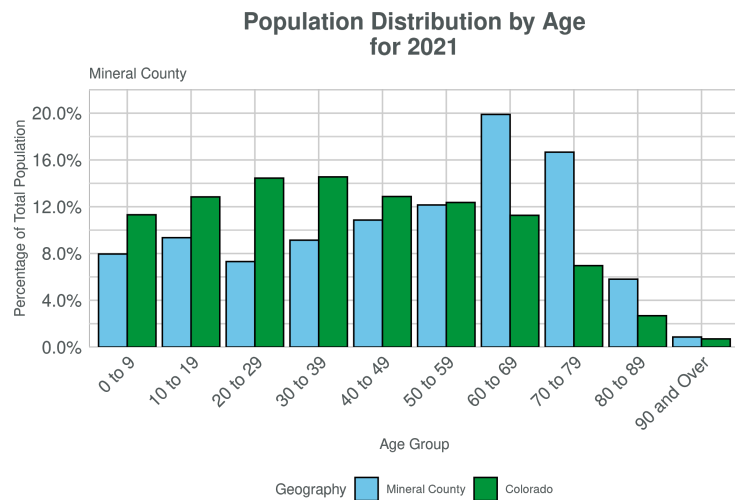
Source: State Demography Office, Print Date: 04/03/2023

Over the past five years, between 2017 and 2021, the population of Mineral County has increased by 155 people. The total natural increase (births - deaths) over this period was -10 and the total net migration (new residents who moved in minus those who moved out) was 180. Note: Components of Change data are only available for Colorado counties.

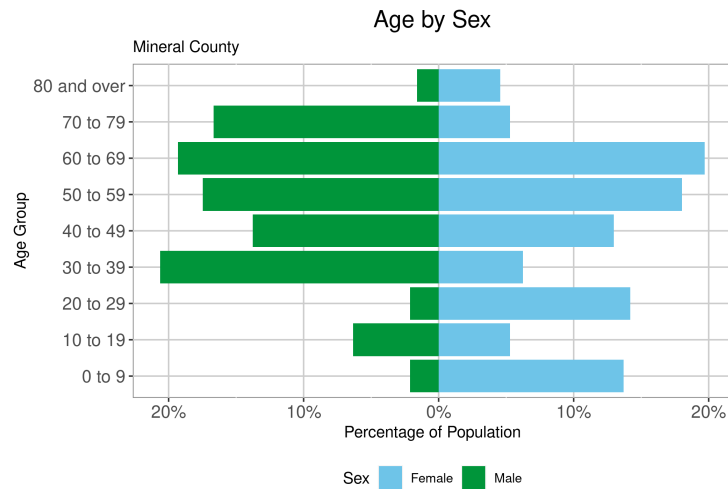
Age Characteristics

Every community has a different age profile and is aging differently. People in different age groups work, live, shop, and use resources differently and these differences will impact the economy, labor force, housing, school districts, day care facilities, health services, disability services, transportation, household income, and public finance. An aging population may put downward pressure on local government tax revenue due to changes in spending on taxable goods.

The age distribution of the population of Mineral County and Colorado are shown here.



Source: State Demography Office, Print Date: 04/03/2023



Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

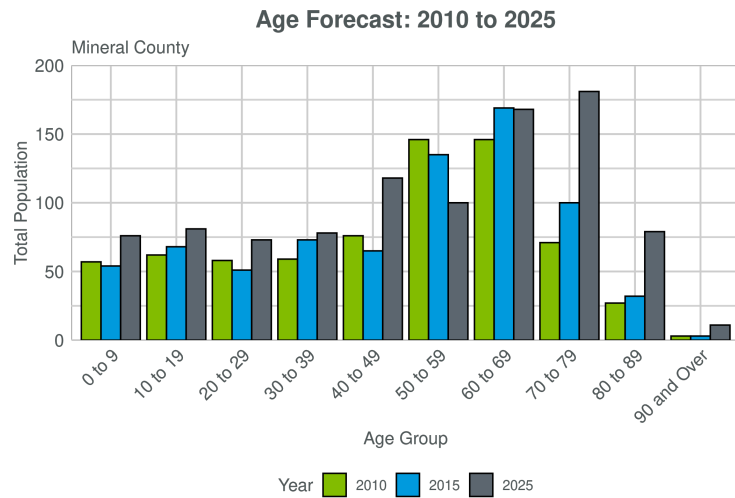
Table 3: Median Age by Sex Comparison

Sex	Mineral County		Colorado		Significant	Direction
	Median Age	MOE	Median Age	MOE		
Total	50.8	10.7	37.1	0.1	Yes	Older
Male	52.5	8.5	36.4	0.2	Yes	Older
Female	44.8	11.4	37.9	0.1	No	

Note:

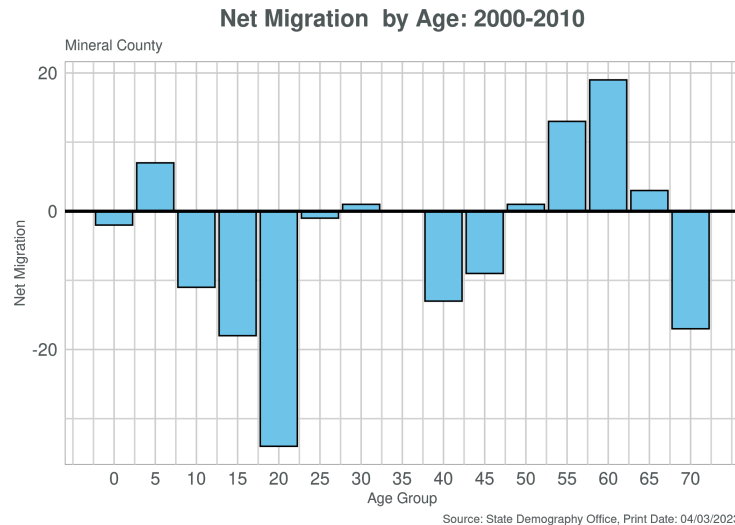
Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

The median age of Mineral County is 6.9 years older than the state. Women are not significantly older or younger than women in the state but men in Mineral County are significantly older than men in the state.



Source: State Demography Office, Print Date: 04/03/2023

The changing age distribution of the population of Mineral County for the period from 2010 through 2025 is shown here. The changes in proportion of different groups can highlight the need for future planning and service provision. Many areas have a larger share of older adults, indicating the need to evaluate housing, transportation and other needs of the senior population.



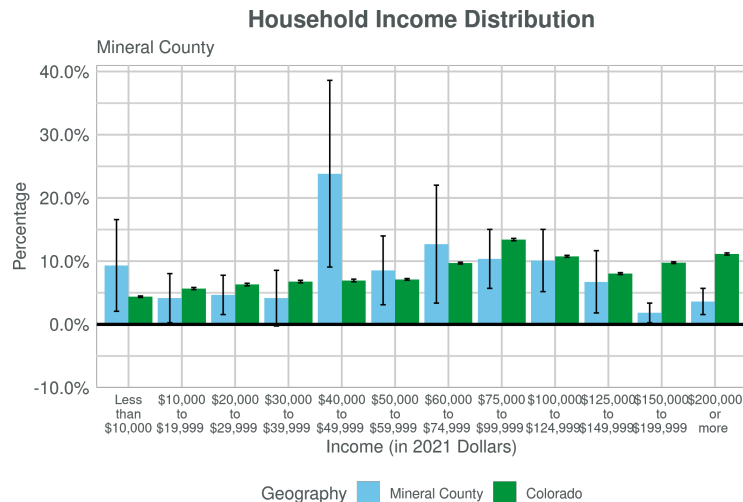
Source: State Demography Office, Print Date: 04/03/2023

This plot shows the net migration by age in Mineral County. Colorado typically draws many young adults as migrants. Areas with colleges and resorts draw a number of 18 to 24 year olds. Areas with a growing economy tend to account mostly 25 to 35 year olds and areas attractive to retirees tend to draw both workers and older adults.

Population Characteristics: Income, Education and Race

The plots and tables in this section describe the general population characteristics of Mineral County. The bars on the plots show the width of the 90 percent confidence interval. Categories where the bars do not overlap are significantly different.

Household Income The household income distribution plot compares Mineral County to the statewide household incomes. Household income comes primarily from earnings at work, but government transfer payments such as Social Security and TANF and unearned income from dividends, interest and rent are also included. Income and education levels are highly correlated; areas that have lower educational attainment than the state will typically have lower household incomes.



Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

The Household Income Source(s) Table shows household income sources and amounts for households in Mineral County. Households will have multiple sources of income, so this table is not mutually exclusive. Mean income values reflect values from the cited source.

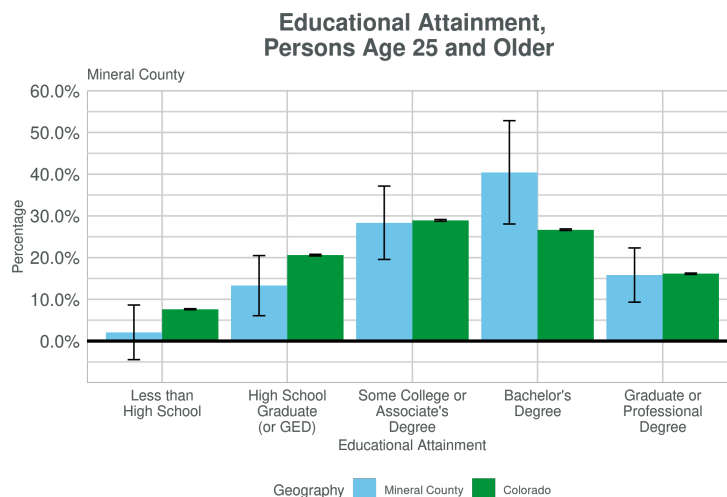
Table 4: Household Income Source(s)

Mineral County				
Income Source	Total Households		Mean Income	
	Estimate	MOE	Estimate	MOE
All Households	386	63	\$45,343	\$ 9,282
With earnings	80.1%	15.0%	\$57,586	\$13,401
With interest, dividends or net rental income	34.7%	9.1%	\$15,718	\$ 8,942
With Social Security income	38.3%	11.7%	\$18,589	\$ 5,655
With Supplemental Security Income (SSI)	2.6%	2.6%	\$17,940	\$18,311
With cash public assistance income	0.8%	1.0%	\$ NA	\$ NA
With retirement income	29.0%	10.6%	\$34,784	\$12,477

Note:

Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Educational Attainment The education attainment plot is provided for persons older than Age 25, i.e., those who have likely completed their education.



Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Race and Ethnicity The Race Trend table shows the changing racial and ethnic composition of Mineral County beginning in 2000 and continuing to the present.

Table 5: Race Trend

Race	Mineral County			Colorado		
	2000	2010	2021	2000	2010	2021
Hispanic	2.0%	2.9%	1.4%	17.1%	20.7%	21.9%
Non-Hispanic	98.0%	97.1%	98.6%	82.9%	79.3%	78.1%
Non-Hispanic White	95.4%	95.2%	91.6%	74.5%	70.0%	66.8%
Non-Hispanic Black	0.0%	0.3%	1.3%	3.7%	3.8%	3.9%
Non-Hispanic Native American/Alaska Native	0.5%	0.6%	0.1%	0.7%	0.6%	0.5%
Non-Hispanic Asian	0.0%	0.1%	2.3%	2.2%	2.7%	3.1%
Non-Hispanic Native Hawaiian/Pacific Islander	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Non-Hispanic Other	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%
Non-Hispanic, Two Races	2.0%	0.8%	3.4%	1.7%	2.0%	3.4%
Total Population	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note:

Sources

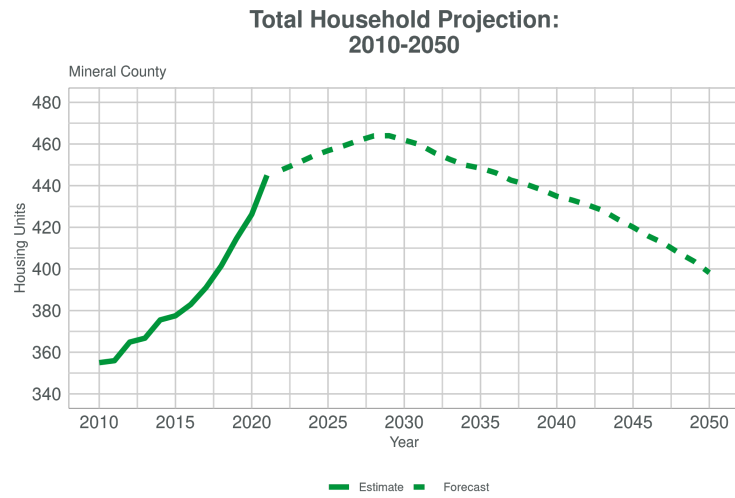
¹ 2000: 2000 Census

² 2010: 2010 Census

³ 2021: Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Housing and Households

Understanding the current housing stock is critical for understanding how the community can best address current and future demands. This section begins with a projection of households. The projection of households is derived by county specific headship rates for the population by age. Beyond the numbers and characteristics, understanding the value and affordability of housing units is vital. Are the housing prices prohibitive to new families? Are the housing prices at such a high price that once the current work force ages and sells, those housing units will most likely go into the vacation seasonal market? Or are housing prices reasonable and suddenly the community is experiencing growth in families with children? How many total housing units are there? What types of new units are being built - multi-family vs single family?



The Household Estimates plot shows the current and projected number of households in Mineral County between 2010 and 2050.

The next several tables provide an overview of the housing stock in an area. The availability of land and the cost of land can dictate whether housing is less dense, with a greater number of single family units or more dense with a number of multifamily apartments and condos. Median home values and median gross rents are often considerably lower than current market prices as the values are computed from a 5-year average that runs through 2016. The number of people per household can offer insights as to the composition of the households . Areas with a larger number of people per household often have more families with children under 18 or a number of roommates living together to share housing costs. Those with a smaller number of persons per household, likely have a larger share of single-person households.

Table 6: Housing Units: Mineral County, 2021

Mineral County	
Housing Type	Value
Total Housing Units	1,239
Occupied Housing Units	453
Vacant Housing Units	786
Vacancy Rate	63.4%
Total Population	925
Household Population	925
Group Quarters Population	0
Persons per Household	2.04

Note:

Source: State Demography Office, Print Date: 04/03/2023

Table 7: Characteristics of Housing Units

Housing Unit Type	Mineral County				
	Owner-Occupied Units		Rental Units		All Units
	Units	Percent	Units	Percent	Units
All Housing Units	284	73.6%	102	26.4%	386
Single Unit Buildings	264	84.1%	50	15.9%	314
Buildings with 2 to 4 Units	0	0.0%	16	100.0%	16
Buildings with 5 or More Units	0	0.0%	5	100.0%	5
Mobile Homes	20	39.2%	31	60.8%	51
RVs, Boats, Vans, Etc.	0		0		0
Median Year of Construction	1994		1965		1985
Average Number of Persons Per Household	2.10		1.87		2.04

Note:

Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Table 8: Comparative Housing Values

Variable	Mineral County	Colorado
	Value	Value
Median Value of Owner-Occupied Households (Current Dollars)	\$354,400	\$397,500
Percentage of Owner-Occupied Households paying 30% or more of income on housing	32.4%	22.9%
Percentage of Owner-Occupied Households paying 30-49% of income on housing	23.6%	14.1%
Percentage of Owner-Occupied Households paying 50% or more of income on housing	8.8%	8.8%
Median Gross Rent of Rental Households (Current Dollars)	\$823	\$1,437
Percentage of Rental Households paying 30% or more of income on housing	39.2%	49.0%
Percentage of Rental Households paying 30-49% of income on housing	13.7%	25.5%
Percentage of Rental Households paying 50% or more of income on housing	25.5%	23.5%

Note:

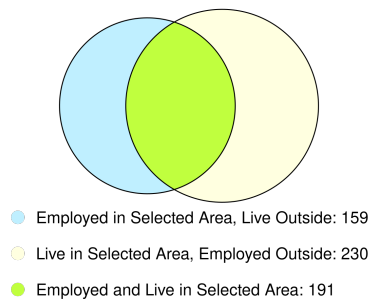
Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Commuting

Commuting plays an important role in the economy of an area because not all workers live where they work. Commuting impacts local job growth, access to employees, and transportation infrastructure. The Commuting diagram identifies three groups of people:

- People who work in Mineral County, but live elsewhere.
- People who live in Mineral County, but work elsewhere.
- People who live and work in Mineral County.

Mineral County: All Jobs, 2019



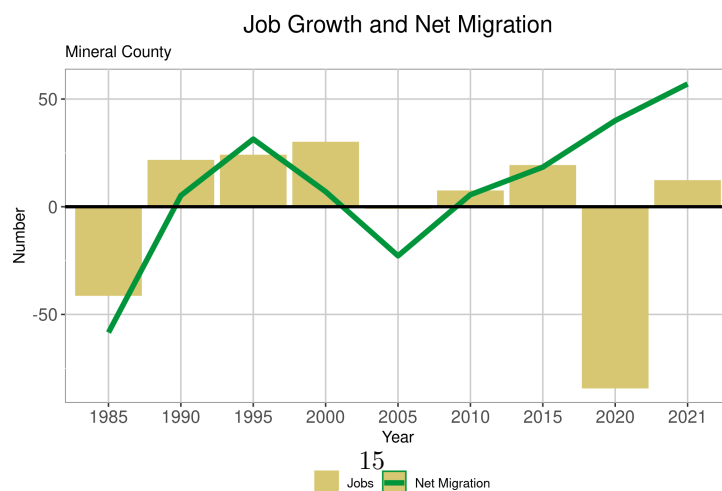
Source: U.S. Census Bureau On the Map, Print Date: 04/03/2023

Table 9: Commuting Patterns for Mineral County

Location	Count	Percent
Residents of Mineral County working elsewhere		
Boulder County, CO	19	8.3%
Mesa County, CO	19	8.3%
Archuleta County, CO	18	7.8%
Denver County, CO	18	7.8%
Jefferson County, CO	18	7.8%
Arapahoe County, CO	17	7.4%
El Paso County, CO	17	7.4%
Rio Grande County, CO	17	7.4%
Adams County, CO	11	4.8%
Eagle County, CO	11	4.8%
Other Counties	65	28.3%
Total	230	100.0%
Employees in Mineral County living elsewhere		
Rio Grande County, CO	52	32.7%
Saguache County, CO	17	10.7%
La Plata County, CO	9	5.7%
Mesa County, CO	9	5.7%
El Paso County, CO	6	3.8%
Montrose County, CO	6	3.8%
Montezuma County, CO	5	3.1%
San Miguel County, CO	5	3.1%
Archuleta County, CO	4	2.5%
Alamosa County, CO	3	1.9%
Other Counties	43	27.0%
Total	159	100.0%

Note:

Source: U.S. Census Bureau On the Map, Print Date: 04/03/2023

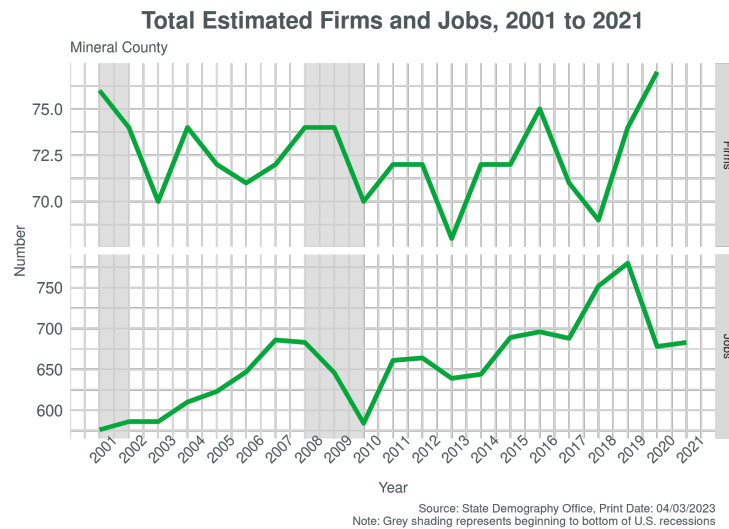


Source: State Demography Office and U.S. Bureau of Economic Analysis, Print Date: 04/03/2023

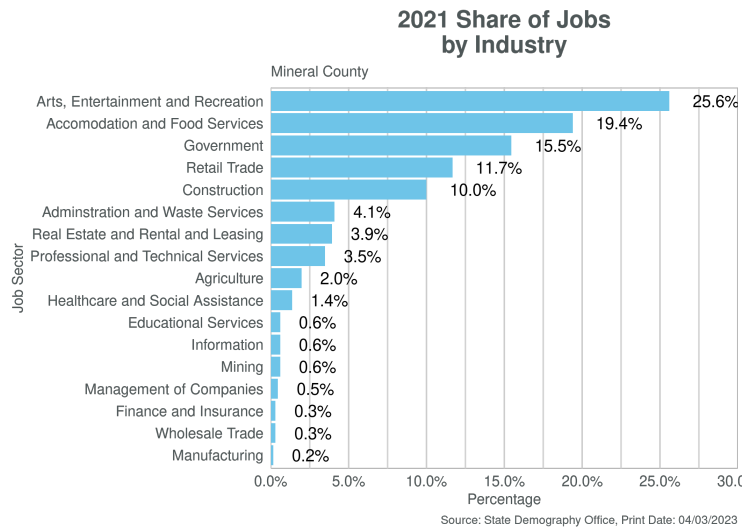
The Job Growth and Net Migration plot shows the relationship between job growth and migration in Mineral County. Generally, migration patterns follow changes in job growth demand.

Employment by Industry

Identifying the industries which may be driving the growth and change within a community is a vital part of understanding community dynamics. Growth in jobs often results in growth in residents from migration within a community. Identifying the trends of growth or decline of jobs and the types of jobs available within the community is important.



The Estimated Firms and Jobs series created by the SDO gives a comprehensive look at the number of firms and jobs located within Mineral County. It is broad in scope, capturing both wage and salary workers as well as most proprietors and agricultural workers. A more diverse economy is typically more resilient too; when looking at the employment trends recently and after a recession (shaded in gray) it is also important to look at the current share of employment by industry. Areas dependent on a single industry such as agriculture, mining or tourism can suffer from prolonged downturns due to drought, shifting demand for commodities, and the health of the national economy.



The total estimated jobs are subdivided into 3 categories:

- *Direct Basic:* jobs that bring outside dollars into the community by selling goods or services outside the county, such as manufacturing or engineering services,
- *Indirect Basic:* jobs that are created as the result of goods and services purchased by direct basic such as accounting services or raw material inputs, and
- *Local (Resident) Services:* jobs that are supported when income earned from the base industries is spent locally at retailers or are supported by local tax dollars to provide services like education and public safety.

This plot shows the jobs by industry profile for Mineral County. The relative rank of high-paying sectors, such as mining, information and financial and insurance services versus mid-range jobs (e.g., construction, health care and government) and lower-paying industries such as retail trade and accommodation and food services, will have an impact on a county's overall economic health.

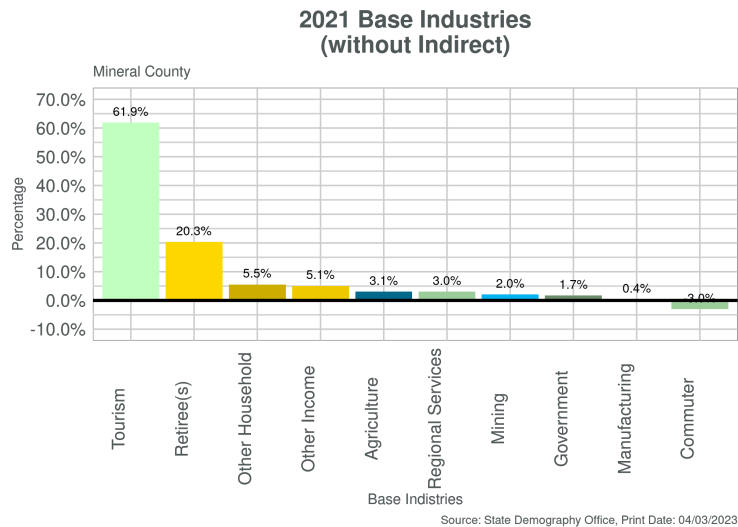


Table 10: Jobs by Sector: Mineral County, 2021

Employment Type	Number of Jobs	Percentage
Direct Basic Employment	588	82.0%
Indirect Basic Employment	46	6.4%
Local Services Employment	83	11.6%
Total Employment	717	100.0%
Total Population, 16+	0	

Note:

Source: State Demography Office, Print Date: 04/03/2023

Similar to the industry employment, areas with large amounts of diversity in their base industries tend to suffer less during downturns and recover more quickly. *Regional Services* is a diverse base industry that encompasses all services and goods that a region sells to those in surrounding areas; examples include specialized health care, construction, air or rail transportation, and large item retail purchases like autos or appliances. *Retirees* are considered basic since they spend money from social security or other pensions, Medicare and savings. *Government* typically only includes employment in Federal Government and State Government. *Tourism* not only includes traditional tourist services like accommodation and food, but also includes 2nd homes, property management and transportation of tourists by airlines, car rental, car sharing and shuttles.

Employment Forecast and Wage Information

Understanding the types of jobs forecast to grow in a community, if jobs are forecast to increase, will aid in further understanding potential changes in

population, labor force, housing demand, and household income. Important questions to ask include; What is the current forecast for job growth based on the current industry mix? What types of jobs are forecast to grow? What are the wages for those jobs? What are the labor force trends for the community? Is the labor force expected to grow or slow down?

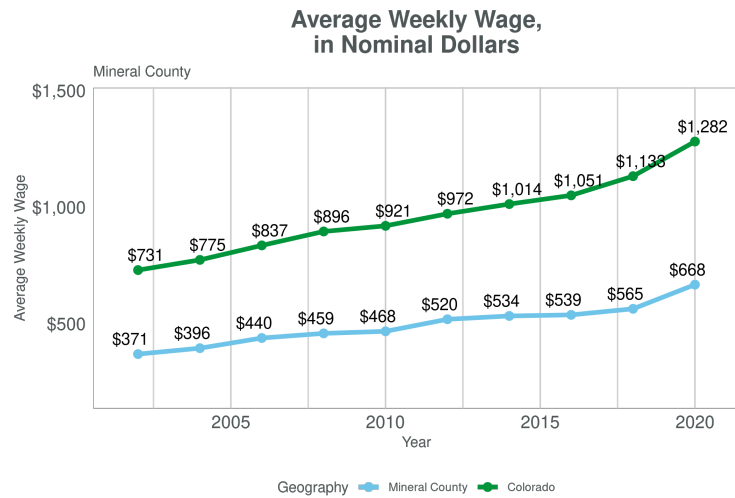
Table 11: Jobs and Population Forecast

Mineral County					
Year	Type	Jobs	Annual Growth Rate: Jobs	Population	Annual Growth Rate: Popula- tion
2010	Estimate	584		705	
2015	Estimate	689	7.0%	750	1.1%
2020	Estimate	675	-13.5%	871	4.6%
2025	Forecast	720	0.1%	965	1.5%
2030	Forecast	712	-0.3%	962	0.3%
2035	Forecast	696	-0.4%	943	0.0%
2040	Forecast	690	0.0%	934	-1.0%

Note:

Source: State Demography Office, Print Date: 04/03/2023

The total jobs forecast and population forecast are for Mineral County shown here. The two lines diverge over time due to the aging of our population and continued growth in our under 18 population – two segments of the population that are less likely to be employed. Growth in the 65 plus population in the labor force through 2040 compared to the universe population of those over the age of 16 since labor force participation declines with age, especially among those eligible for pensions or social security.



The unadjusted (nominal) average weekly wages for Mineral County and Colorado are shown here. The gain or loss of a major employer such as a mine or a hospital can have a significant impact on a county's average weekly wage. These wages are shown only for jobs located within that county and do not include most proprietors. Household income can be influenced by the average weekly wage, but in areas that have considerable amounts commuting or unearned income this relationship is not particularly strong.

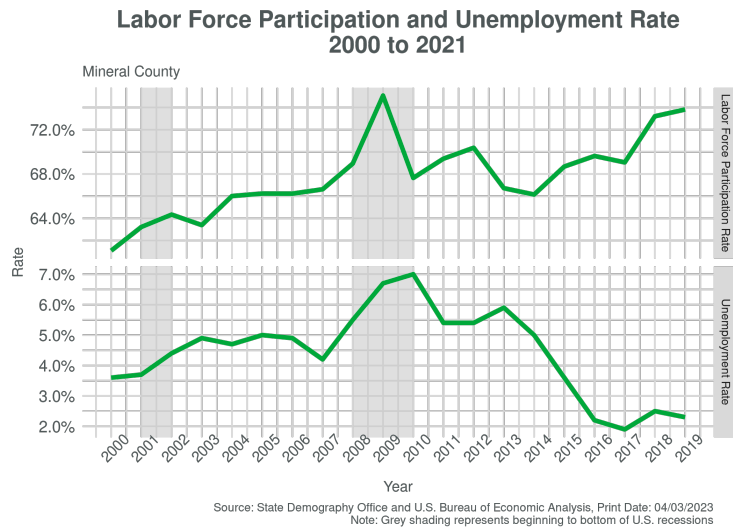
This table compares the forecast residential labor force to the forecast population of person age 16 and older for Mineral County.

Table 12: Forecast Resident Labor Force and Population, Age 16 +

Mineral County					
Year	Type	Labor Force	Annual Growth Rate: Labor Force	Persons Age 16+	Annual Growth Rate: Persons Age 16+
2010	Estimate	406		615	
2015	Estimate	410	5.7%	638	5.8%
2025	Forecast	432	0.7%	680	0.8%

Note:

Source: State Demography Office, Print Date: 04/03/2023



The labor force participation and employment plot compares the percentage of persons age 16 and older in the labor force to the unemployment rate. The pattern of labor force participation and unemployment in Mineral County are closely related. The downward trend in labor force participation is related to the aging patterns in the county, along with the availability and character of employment. Additionally, as unemployment falls, the incentive for people to enter the labor force increases.

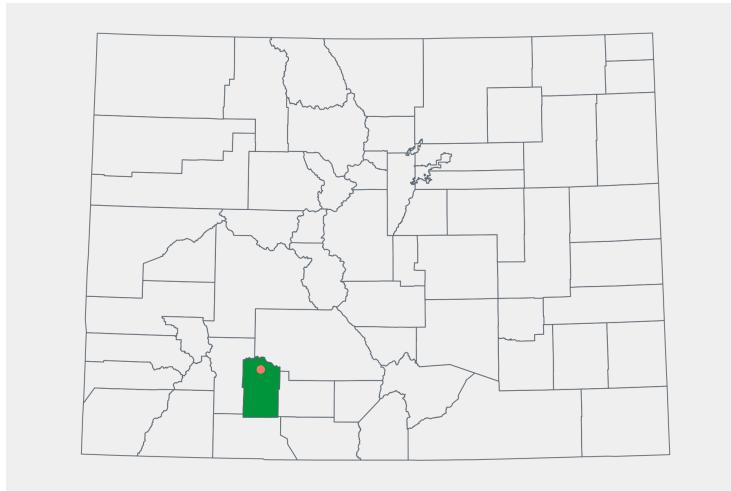


State Demography Office Colorado Demographic Profile

Print Date: 04/03/2023

Community Profile for City of Creede

Demographic information is critical for making informed decisions at the local, state and national level. This demographic profile is a summary of trends in a community. The dashboard provides charts, text, data and additional links to assist in the exploration and understanding of demographic trends for counties and municipalities in Colorado. The following collection of tables and charts establishes the context for assessing potential impacts and for decision-making.



Basic Statistics

The population base and trends of an area determine the needs for housing, schools, roads and other services. The age, income, race and ethnicity, and migration of the population of a community are all vital in planning for service

provision. The most significant demographic transitions for Colorado and its communities are related to disparate growth, aging, downward pressure on income, and growing racial and ethnic diversity.

Table 1: Community Quick Facts

	City of Creede	Mineral County	Colorado
Population (2021)+	273	925	5,814,707
Population Change (2010 to 2021)+	-14	220	764,375
Total Employment (2021)+			
Median Household Income [^]	\$46,920	\$55,556	\$80,184
Median House Value [^]	\$318,800	\$354,400	\$397,500
Percentage of Population with Incomes lower than the Poverty Line [^]	20.8%	12.0%	9.6%
Percentage of Population Born in Colorado [^]	50.3%	34.6%	41.9%
+Source: State Demography Office			
[^] Source: U.S. Census Bureau, 2017-2021			
American Community Survey, Print Date: 04/03/2023			

Population Trends

The tables and plots in this section highlight trends and forecasts for the total population in City of Creede. The table shows the overall population growth rate for City of Creede, Mineral County and the State of Colorado. Additional plots show the overall population trends, forecasts for along with the overall components of change for City of Creede.

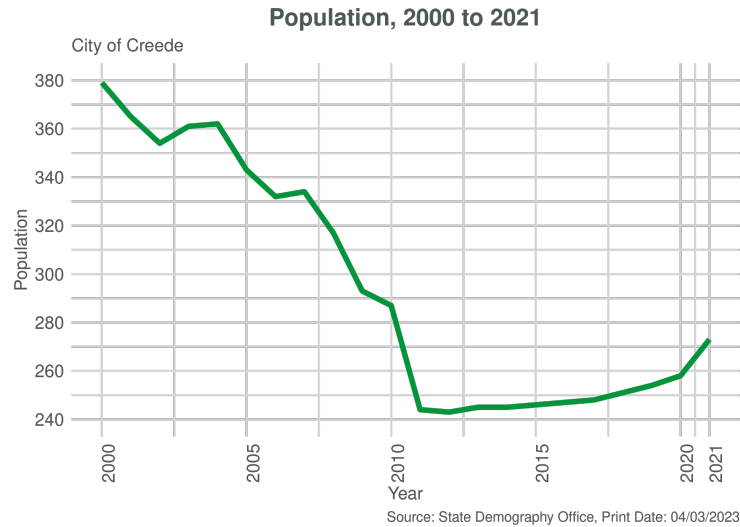
Table 2: Population Growth Rate

Year	City of Creede		Mineral County		Colorado	
	Population	Growth Rate	Population	Growth Rate	Population	Growth Rate
1990	362		558		3,294,473	
1995	363	0.1%	674	3.8%	3,811,074	3.0%
2000	379	0.9%	837	4.4%	4,338,801	2.6%
2005	343	-2.0%	806	-0.8%	4,662,534	1.4%
2010	287	-3.5%	705	-2.6%	5,050,332	1.6%
2015	246	-3.0%	755	1.4%	5,446,594	1.5%
2020	258	1.0%	870	2.9%	5,784,156	1.2%
2021	273	5.8%	925	6.3%	5,814,707	0.5%

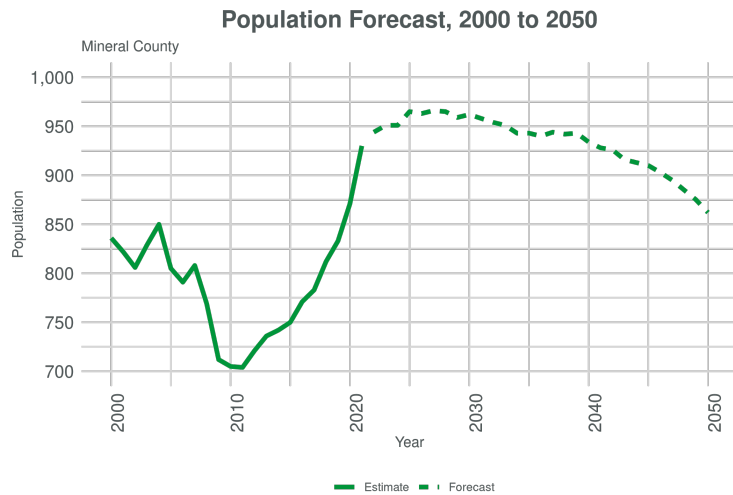
Note:

Source: State Demography Office, Print Date: 04/03/2023

At the end of 2021 the estimated population of City of Creede was 273, an increase of 15 over the population in 2020. The growth rate for City of Creede between 2020 and 2021 was 5.8 percent compared to 6.3 percent for Mineral County and 0.5 percent for the State of Colorado.



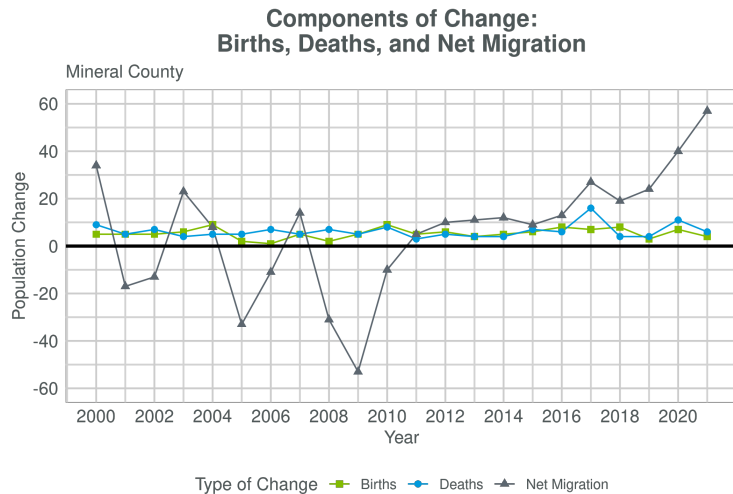
The population of Mineral County is forecast to reach 871 by 2020 and 934 by 2040. Overall, the growth rate for Mineral County is expected to decrease between 2020 and 2040. Between 2010 and 2020 the forecast growth rate was 2.1 percent, between 2020 and 2030 the forecast growth rate is 1.0 percent, while the forecast growth rate between 2030 and 2040 is -0.3 percent. The change is due in part to population aging and changes in the proportion of the population in childbearing ages. Note: Population forecasts are only provided for Colorado counties.



Source: State Demography Office, Print Date: 04/03/2023

Components of Population Change

Births, deaths and net migration are the main components of population change. Net migration is the difference between the number of people moving into an area and the number of people moving out. Change in net migration typically causes most of the changes in population trends because migration is more likely to experience short-term fluctuations than births and deaths. Migration also tends to be highly correlated to job growth or decline in communities where most of the residents work where they live. For many counties with negative natural increase (more deaths than births), this makes migration especially important for population stability and growth.



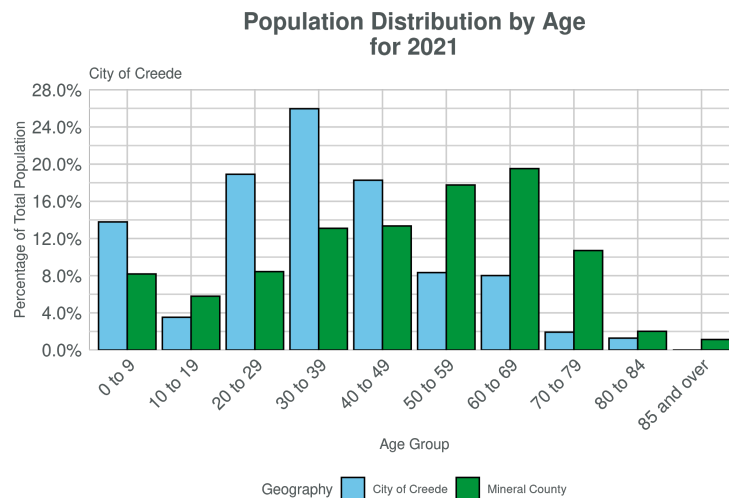
Source: State Demography Office, Print Date: 04/03/2023

Over the past five years, between 2017 and 2021, the population of Mineral County has increased by 155 people. The total natural increase (births - deaths) over this period was -10 and the total net migration (new residents who moved in minus those who moved out) was 180. Note: Components of Change data are only available for Colorado counties.

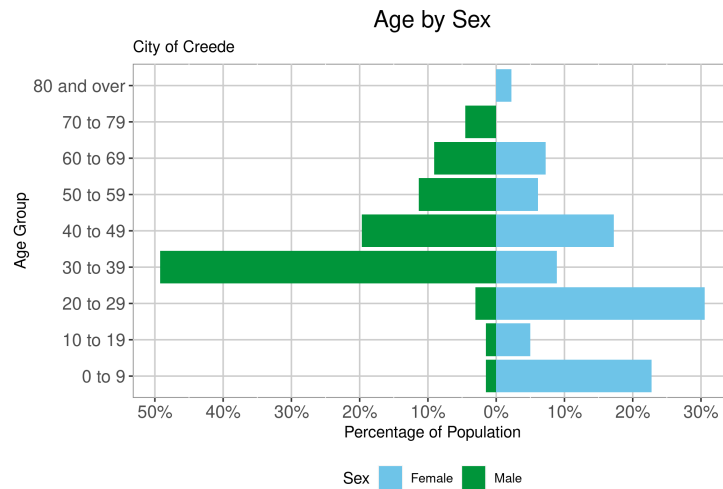
Age Characteristics

Every community has a different age profile and is aging differently. People in different age groups work, live, shop, and use resources differently and these differences will impact the economy, labor force, housing, school districts, day care facilities, health services, disability services, transportation, household income, and public finance. An aging population may put downward pressure on local government tax revenue due to changes in spending on taxable goods.

The age distribution of the population of City of Creede and Mineral County are shown here.



Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023



Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

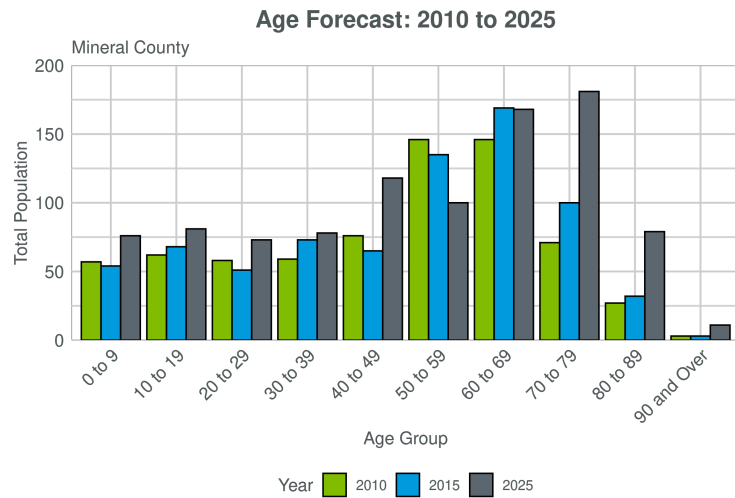
Table 3: Median Age by Sex Comparison

Sex	City of Creede		Mineral County		Significant	Direction
	Median Age	MOE	Median Age	MOE		
Total	32.7	7.2	50.8	10.7	Yes	Younger
Male	36.5	10.4	52.5	8.5	Yes	Younger
Female	27.5	8.4	44.8	11.4	Yes	Younger

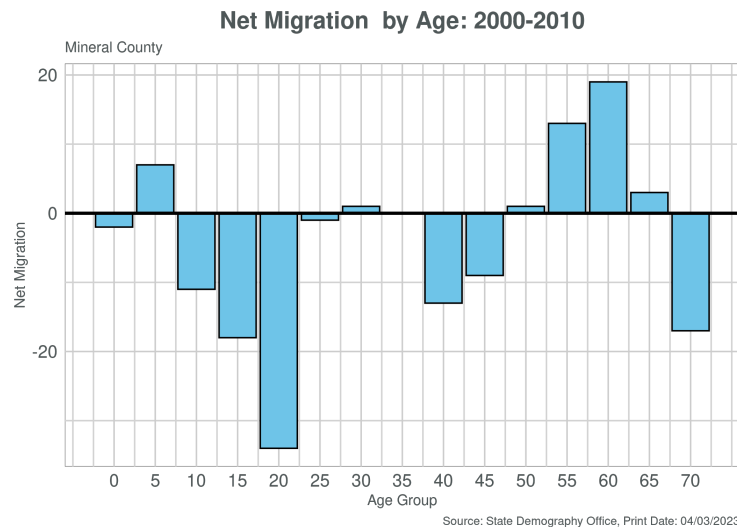
Note:

Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

The median age of City of Creede is 17.3 years younger than Mineral County. Women in City of Creede are significantly younger than women in Mineral County and men in City of Creede are significantly younger than men in Mineral County.



The changing age distribution of the population of Mineral County for the period from 2010 through 2025 is shown here. The changes in proportion of different groups can highlight the need for future planning and service provision. Many areas have a larger share of older adults, indicating the need to evaluate housing, transportation and other needs of the senior population.

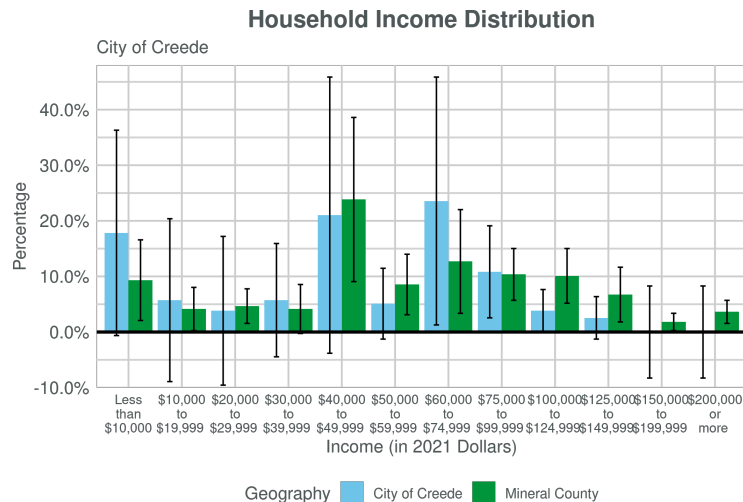


This plot shows the net migration by age in Mineral County. Colorado typically draws many young adults as migrants. Areas with colleges and resorts draw a number of 18 to 24 year olds. Areas with a growing economy tend to account mostly 25 to 35 year olds and areas attractive to retirees tend to draw both workers and older adults.

Population Characteristics: Income, Education and Race

The plots and tables in this section describe the general population characteristics of City of Creede. The bars on the plots show the width of the 90 percent confidence interval. Categories where the bars do not overlap are significantly different.

Household Income The household income distribution plot compares City of Creede to household incomes for Mineral County. Household income comes primarily from earnings at work, but government transfer payments such as Social Security and TANF and unearned income from dividends, interest and rent are also included. Income and education levels are highly correlated; areas that have lower educational attainment than the state will typically have lower household incomes.



Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

The Household Income Source(s) Table shows household income sources and amounts for households in Mineral County. Households will have multiple sources of income, so this table is not mutually exclusive. Mean income values reflect values from the cited source.

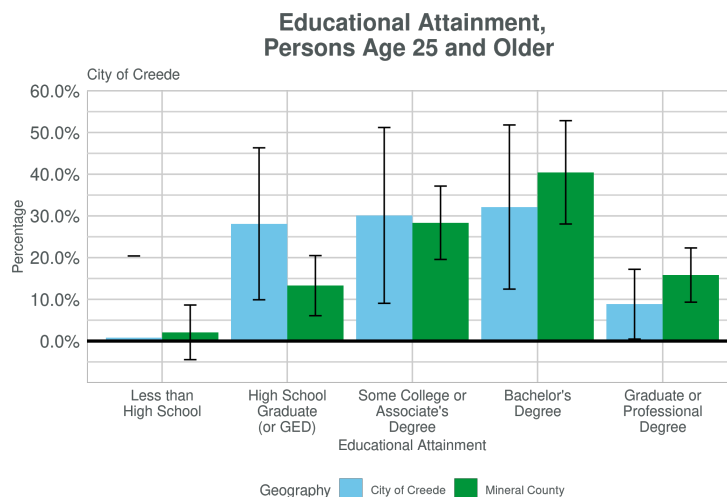
Table 4: Household Income Source(s)

Mineral County				
Income Source	Total Households		Mean Income	
	Estimate	MOE	Estimate	MOE
All Households	386	63	\$45,343	\$ 9,282
With earnings	80.1%	15.0%	\$57,586	\$13,401
With interest, dividends or net rental income	34.7%	9.1%	\$15,718	\$ 8,942
With Social Security income	38.3%	11.7%	\$18,589	\$ 5,655
With Supplemental Security Income (SSI)	2.6%	2.6%	\$17,940	\$18,311
With cash public assistance income	0.8%	1.0%	\$ NA	\$ NA
With retirement income	29.0%	10.6%	\$34,784	\$12,477

Note:

Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Educational Attainment The education attainment plot is provided for persons older than Age 25, i.e., those who have likely completed their education.



Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Race and Ethnicity The Race Trend table shows the changing racial and ethnic composition of City of Creede beginning in 2000 and continuing to the present.

Table 5: Race Trend

Race	City of Creede			Mineral County		
	2000	2010	2021	2000	2010	2021
Hispanic	1.6%	2.1%	1.0%	2.0%	2.9%	1.4%
Non-Hispanic	98.4%	97.9%	99.0%	98.0%	97.1%	98.6%
Non-Hispanic White	95.8%	95.5%	95.8%	95.4%	95.2%	91.6%
Non-Hispanic Black	0.0%	0.7%	3.2%	0.0%	0.3%	1.3%
Non-Hispanic Native American/Alaska Native	0.8%	0.3%	0.0%	0.5%	0.6%	0.1%
Non-Hispanic Asian	0.0%	0.0%	0.0%	0.0%	0.1%	2.3%
Non-Hispanic Native Hawaiian/Pacific Islander	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Hispanic Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Hispanic, Two Races	1.9%	1.4%	0.0%	2.0%	0.8%	3.4%
Total Population	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note:

Sources

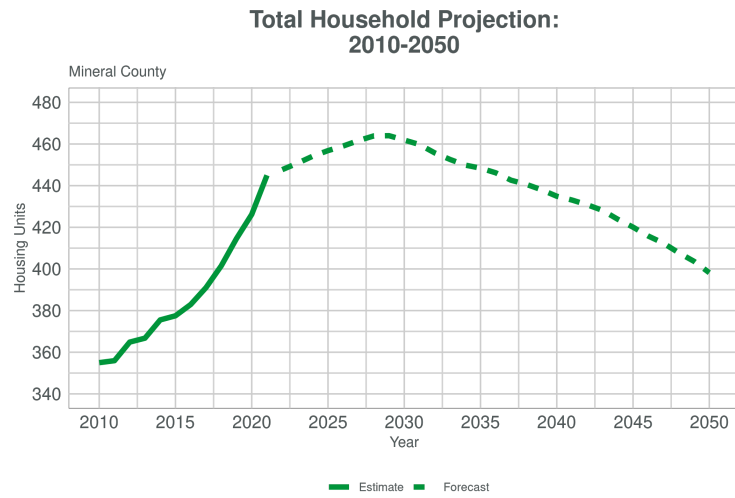
¹ 2000: 2000 Census

² 2010: 2010 Census

³ 2021: Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Housing and Households

Understanding the current housing stock is critical for understanding how the community can best address current and future demands. This section begins with a projection of households. The projection of households is derived by county specific headship rates for the population by age. Beyond the numbers and characteristics, understanding the value and affordability of housing units is vital. Are the housing prices prohibitive to new families? Are the housing prices at such a high price that once the current work force ages and sells, those housing units will most likely go into the vacation seasonal market? Or are housing prices reasonable and suddenly the community is experiencing growth in families with children? How many total housing units are there? What types of new units are being built - multi-family vs single family?



The Household Estimates plot shows the current and projected number of households in Mineral County between 2010 and 2050.

The next several tables provide an overview of the housing stock in an area. The availability of land and the cost of land can dictate whether housing is less dense, with a greater number of single family units or more dense with a number of multifamily apartments and condos. Median home values and median gross rents are often considerably lower than current market prices as the values are computed from a 5-year average that runs through 2016. The number of people per household can offer insights as to the composition of the households. Areas with a larger number of people per household often have more families with children under 18 or a number of roommates living together to share housing costs. Those with a smaller number of persons per household, likely have a larger share of single-person households.

Table 6: Housing Units: City of Creede, 2021

City of Creede	
Housing Type	Value
Total Housing Units	255
Occupied Housing Units	154
Vacant Housing Units	101
Vacancy Rate	39.6%
Total Population	273
Household Population	273
Group Quarters Population	0
Persons per Household	1.77

Note:

Source: State Demography Office, Print Date: 04/03/2023

Table 7: Characteristics of Housing Units

Housing Unit Type	City of Creede				
	Owner-Occupied Units		Rental Units		All Units
	Units	Percent	Units	Percent	Units
All Housing Units	66	42.0%	91	58.0%	157
Single Unit Buildings	55	57.9%	40	42.1%	95
Buildings with 2 to 4 Units	0	0.0%	15	100.0%	15
Buildings with 5 or More Units	0	0.0%	5	100.0%	5
Mobile Homes	11	26.2%	31	73.8%	42
RVs, Boats, Vans, Etc.	0		0		0
Median Year of Construction	1975		1964		1967
Average Number of Persons Per Household	2.26		1.71		1.94

Note:

Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Table 8: Comparative Housing Values

Variable	City of Creede	Mineral County
	Value	Value
Median Value of Owner-Occupied Households (Current Dollars)	\$318,800	\$354,400
Percentage of Owner-Occupied Households paying 30% or more of income on housing	36.4%	32.4%
Percentage of Owner-Occupied Households paying 30-49% of income on housing	33.3%	23.6%
Percentage of Owner-Occupied Households paying 50% or more of income on housing	3.0%	8.8%
Median Gross Rent of Rental Households (Current Dollars)	\$817	\$823
Percentage of Rental Households paying 30% or more of income on housing	41.8%	39.2%
Percentage of Rental Households paying 30-49% of income on housing	13.2%	13.7%
Percentage of Rental Households paying 50% or more of income on housing	28.6%	25.5%

Note:

Source: U.S. Census Bureau, 2017-2021 American Community Survey, Print Date: 04/03/2023

Commuting

Commuting plays an important role in the economy of an area because not all workers live where they work. Commuting impacts local job growth, access to employees, and transportation infrastructure. The Commuting diagram identifies three groups of people:

- People who work in City of Creede, but live elsewhere.
- People who live in City of Creede, but work elsewhere.
- People who live and work in City of Creede.

City of Creede: All Jobs, 2019



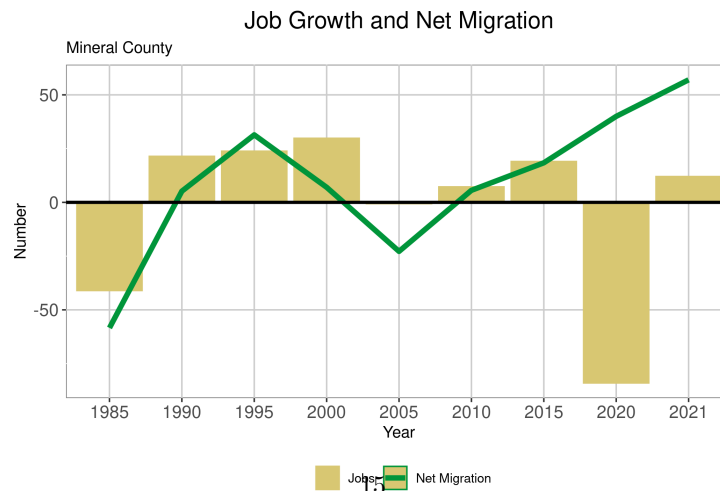
Source: U.S. Census Bureau On the Map, Print Date: 04/03/2023

Table 9: Commuting Patterns for City of Creede

Location	Count	Percent
Employees in City of Creede living elsewhere		
Creede CCD (Mineral CO)	91	40.6%
Center CCD (Saguache CO)	10	4.5%
Del Norte town CO	9	4.0%
Sargent CCD (Rio Grande CO)	9	4.0%
Monte Vista CCD (Rio Grande CO)	8	3.6%
Del Norte CCD (Rio Grande CO)	7	3.1%
Monte Vista city CO	7	3.1%
Grand Junction city CO	6	2.7%
Colorado Springs city CO	5	2.2%
Durango city CO	4	1.8%
Other Municipalities/Places	68	30.4%
Total	224	100.0%
Residents of City of Creede working elsewhere		
Creede CCD (Mineral CO)	15	14.4%
Denver city CO	9	8.7%
Colorado Springs city CO	7	6.7%
Grand Junction city CO	6	5.8%
Longmont city CO	5	4.8%
Pagosa Springs town CO	4	3.8%
Centennial city CO	3	2.9%
Del Norte CCD (Rio Grande CO)	3	2.9%
Aspen city CO	2	1.9%
Boulder city CO	2	1.9%
Other Municipalities/Places	48	46.2%
Total	104	100.0%

Note:

Source: U.S. Census Bureau On the Map, Print Date: 04/03/2023

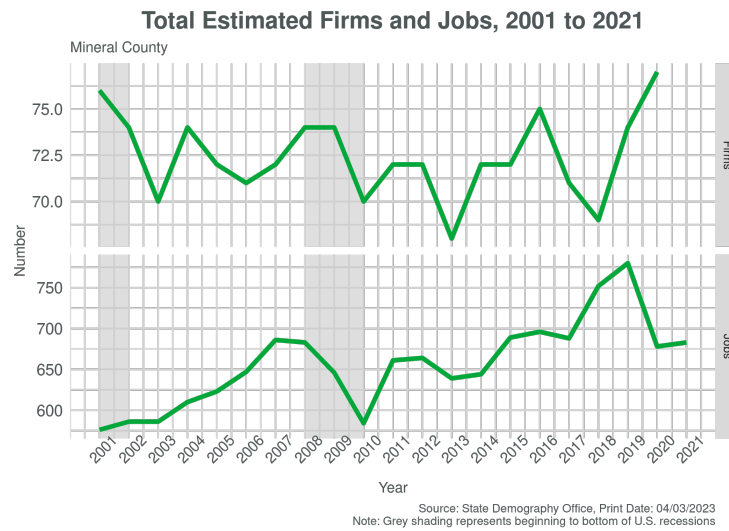


Source: State Demography Office and U.S. Bureau of Economic Analysis, Print Date: 04/03/2023

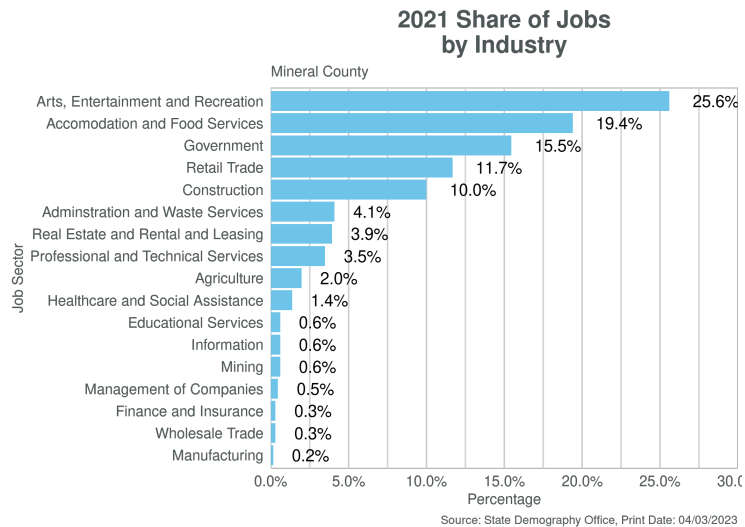
The Job Growth and Net Migration plot shows the relationship between job growth and migration in Mineral County. Generally, migration patterns follow changes in job growth demand.

Employment by Industry

Identifying the industries which may be driving the growth and change within a community is a vital part of understanding community dynamics. Growth in jobs often results in growth in residents from migration within a community. Identifying the trends of growth or decline of jobs and the types of jobs available within the community is important.



The Estimated Firms and Jobs series created by the SDO gives a comprehensive look at the number of firms and jobs located within Mineral County. It is broad in scope, capturing both wage and salary workers as well as most proprietors and agricultural workers. A more diverse economy is typically more resilient too; when looking at the employment trends recently and after a recession (shaded in gray) it is also important to look at the current share of employment by industry. Areas dependent on a single industry such as agriculture, mining or tourism can suffer from prolonged downturns due to drought, shifting demand for commodities, and the health of the national economy.



The total estimated jobs are subdivided into 3 categories:

- *Direct Basic:* jobs that bring outside dollars into the community by selling goods or services outside the county, such as manufacturing or engineering services,
- *Indirect Basic:* jobs that are created as the result of goods and services purchased by direct basic such as accounting services or raw material inputs, and
- *Local (Resident) Services:* jobs that are supported when income earned from the base industries is spent locally at retailers or are supported by local tax dollars to provide services like education and public safety.

This plot shows the jobs by industry profile for Mineral County. The relative rank of high-paying sectors, such as mining, information and financial and insurance services versus mid-range jobs (e.g., construction, health care and government) and lower-paying industries such as retail trade and accommodation and food services, will have an impact on a county's overall economic health.

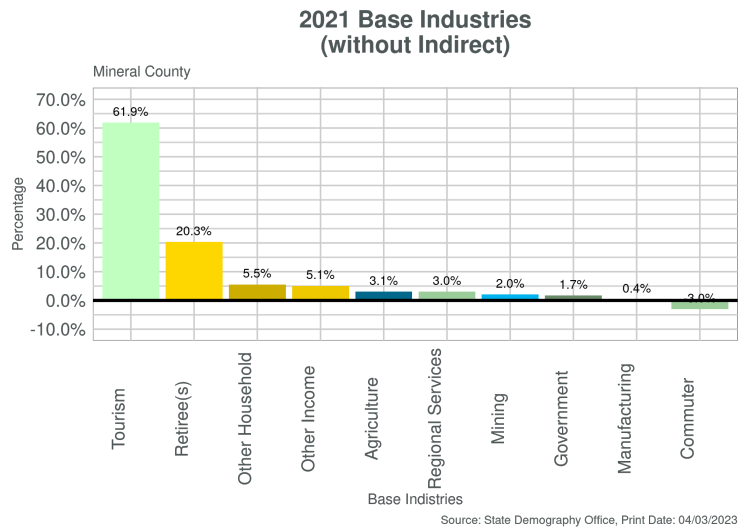


Table 10: Jobs by Sector: Mineral County, 2021

Employment Type	Number of Jobs	Percentage
Direct Basic Employment	588	82.0%
Indirect Basic Employment	46	6.4%
Local Services Employment	83	11.6%
Total Employment	717	100.0%
Total Population, 16+	0	

Note:

Source: State Demography Office, Print Date: 04/03/2023

Similar to the industry employment, areas with large amounts of diversity in their base industries tend to suffer less during downturns and recover more quickly. *Regional Services* is a diverse base industry that encompasses all services and goods that a region sells to those in surrounding areas; examples include specialized health care, construction, air or rail transportation, and large item retail purchases like autos or appliances. *Retirees* are considered basic since they spend money from social security or other pensions, Medicare and savings. *Government* typically only includes employment in Federal Government and State Government. *Tourism* not only includes traditional tourist services like accommodation and food, but also includes 2nd homes, property management and transportation of tourists by airlines, car rental, car sharing and shuttles.

Employment Forecast and Wage Information

Understanding the types of jobs forecast to grow in a community, if jobs are forecast to increase, will aid in further understanding potential changes in

population, labor force, housing demand, and household income. Important questions to ask include; What is the current forecast for job growth based on the current industry mix? What types of jobs are forecast to grow? What are the wages for those jobs? What are the labor force trends for the community? Is the labor force expected to grow or slow down?

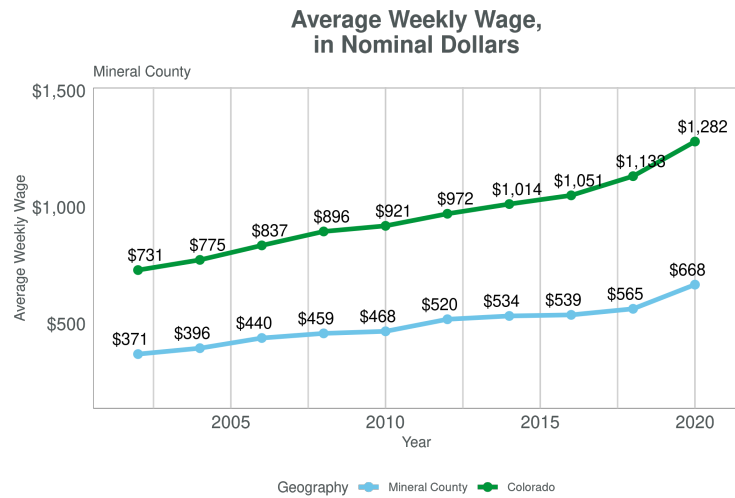
Table 11: Jobs and Population Forecast

Mineral County					
Year	Type	Jobs	Annual Growth Rate: Jobs	Population	Annual Growth Rate: Popula- tion
2010	Estimate	584		705	
2015	Estimate	689	7.0%	750	1.1%
2020	Estimate	675	-13.5%	871	4.6%
2025	Forecast	720	0.1%	965	1.5%
2030	Forecast	712	-0.3%	962	0.3%
2035	Forecast	696	-0.4%	943	0.0%
2040	Forecast	690	0.0%	934	-1.0%

Note:

Source: State Demography Office, Print Date: 04/03/2023

The total jobs forecast and population forecast are for Mineral County shown here. The two lines diverge over time due to the aging of our population and continued growth in our under 18 population – two segments of the population that are less likely to be employed. Growth in the 65 plus population in the labor force through 2040 compared to the universe population of those over the age of 16 since labor force participation declines with age, especially among those eligible for pensions or social security.



The unadjusted (nominal) average weekly wages for Mineral County and Colorado are shown here. The gain or loss of a major employer such as a mine or a hospital can have a significant impact on a county's average weekly wage. These wages are shown only for jobs located within that county and do not include most proprietors. Household income can be influenced by the average weekly wage, but in areas that have considerable amounts commuting or unearned income this relationship is not particularly strong.

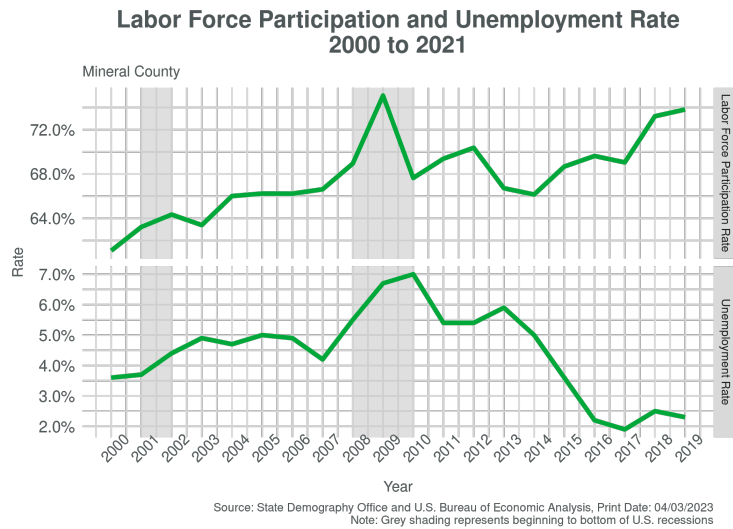
This table compares the forecast residential labor force to the forecast population of person age 16 and older for Mineral County.

Table 12: Forecast Resident Labor Force and Population, Age 16 +

Mineral County					
Year	Type	Labor Force	Annual Growth Rate: Labor Force	Persons Age 16+	Annual Growth Rate: Persons Age 16+
2010	Estimate	406		615	
2015	Estimate	410	5.7%	638	5.8%
2025	Forecast	432	0.7%	680	0.8%

Note:

Source: State Demography Office, Print Date: 04/03/2023



The labor force participation and employment plot compares the percentage of persons age 16 and older in the labor force to the unemployment rate. The pattern of labor force participation and unemployment in Mineral County are closely related. The downward trend in labor force participation is related to the aging patterns in the county, along with the availability and character of employment. Additionally, as unemployment falls, the incentive for people to enter the labor force increases.